

Wheatsville Board of Directors
September Special Meeting Agenda
Monday, September 5th, 2022
5:30PM ***VIRTUAL MEETING*** Contact
Julia@Wheatsville.com for info to join



TIME	TOPIC	ACTION	PAGE
5:30pm	1. OPEN TIME – for WV Owners to present any topic to the board	LISTEN	
	2. AGENDA REVIEW		
	3. RECITE ENDS		
	4. BOARD POLICY GOVERNANCE Bylaws Update	VOTE	
	5. ADJOURN		

Wheatsville will be at the forefront of a transformed society that has:

- a thriving community centered on hospitality, kindness, and generosity
- a robust cooperative economy
- easy access to sustainable, healthy food solutions



Board of Directors Special September Meeting Minutes September 5th, 2022

Present: Brandon Hines, *President*; Brian Mikulencak, *Secretary*; MeriJayd O'Connor; Sara Vara, and Rose Marie Klee (arrived 5:50pm)

Staff Present: Bill Bickford, *General Manager* and Julia Barron, *Board Admin*

Absent: Stephanie Wong, *Treasurer*; Rachel Fischer; Jason Bourgeois, and Megan McDonald

***Meeting start time delayed to reach quorum

Call to Order 5:50PM

1. OPEN TIME 5:50PM

2. AGENDA REVIEW 5:52PM

3. GOVERNANCE 5:54PM

Recite Ends, 5:54pm

Bill recited the Ends.

4. BOARD POLICY GOVERNANCE 5:55PM

Bylaws Update, 5:55pm

Bill explained the reasoning behind the proposed bylaws change. It started with a question to Wheatville attorneys regarding transferability of investor shares, specifically into a trust. Bill noted that the co-op is trying to accomplish two things: (1) survivability of investor shares to reduce how many get redeemed as a result of the passing of the shareholder.

(2) the ability to solicit investor shares to fundraise from organizations in addition to individuals to maximize eligibility. Wheatville could accomplish this by simply striking the word 'natural' from the phrase 'natural person' under the eligibility requirements (section 2.2 of the bylaws). Bill discussed the pros and cons of accepting this update.

--- Brandon motioned to propose to Wheatville ownership to vote on Bill's bylaws update proposal in the upcoming annual owner election. MeriJayd seconded. Motion passed 4-01.

5. ADJOURN 6:05PM

At 6:05pm, Brandon Hines adjourned the meeting.