



## Board of Directors January Minutes January 23, 2024

Present: Brandon Hines, *President*; Stephanie Wong, *Treasurer*; Sara Vara, *Secretary*; Cody Atkins; Lisa Mitchell; MeriJayd O'Connor; and Megan McDonald

Staff Present: Bill Bickford, *General Manager*; Lindsay Winters, *Board Admin*; and Tanya Carney, *Lamar Store Director*

Others Present: Mindy Nobles, *incoming Board Candidate*; Brianna Menard, *incoming Board Candidate*

Absent: Joelle Williams and Jason Bourgeois

**Call to Order** 6:01PM

**1. OPEN TIME** 6:01PM

**2. AGENDA** 6:10PM

**3. CONSENT AGENDA** 6:11PM

November/December 2023 Meeting Minutes

Monthly Operations Report

Ownership Report

Monthly GM Update

---Cody pulled Monthly Operations Report

---Lisa moves to accept consent agenda, MeriJayd seconded. Motion passes 7,0,0.

### **Monthly Operations Report, 6:14PM**

Cody asks Bill to expand on sales results from the Operations Report noting that both stores have their strengths in different departments, but customer count is the primary driver for the results of the operations report. Bill emphasized that strategy is an important topic but for a later discussion.

--- Sara motions to approve the Monthly Operations Report. Lisa Seconded. Motion passed 7,0,0.

**4. GOVERNANCE** 6:20PM

**Recite Ends, Stephanie, 6:20PM**

Stephanie recited the Ends.



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### **D – Global Executive Constraint**

**6:21PM**

---Lisa moves to accept D – Global Executive Constraint. Megan seconded. Motion Passed 7,0,0.

### **D1 – Financial Conditions Report**

**6:26PM**

Bill gave an overview of the D1 – Financial Conditions Report and noted late invoices led to non-compliance for D.1.8. Bill clarified for the Board that the acronym SPLH stands for sales per labor hour. The directors discussed the effects of implementing a self-checkout system and how it could impact sales, profitability, and customer experience.

---Brandon motions to accept D1 – Financial Conditions Report. MeriJayd seconded. Motion Passes 7,0,0.

### **Quarterly board budget update (budget vs actuals), 6:50 PM**

Stephanie gave an overview of the Board Budget and noted the update is as expected and the organization is very close to the projected actuals. Brandon and Stephanie discussed the Board Budget and expenses. Stephanie noted that conference attendance may affect the budget, though allocating expenses to the board budget gives the Board more visibility.

### **Statement of Agreement – Disclose Conflict of Interest, 7:01 PM**

Brandon reminded the group to sign and return their Statement of Agreement.

### **BREAK, 7:04PM**

## **5. GOVERNANCE, Part 2 & COMMITTEE WORK**

**7:16 PM**

### **Seat 2024 Board of Directors, 7:17PM**

--Brandon motions to seat the 2024 board of directors to include Brianna and Mindy. Cody seconded. Motion passed 7,0,0.

Outgoing Board members include Stephanie Wong and Jason Bourgeois. Voting ended for Jason (absent) and Stephanie. Initiated members, Brianna and Mindy, were made eligible to vote.

### **Elect Officers, 7:20**

Three directors put themselves forward as candidates for Officer positions. Lisa as treasurer. Brianna as Secretary. Brandon as President. The floor was opened to additional nominations, and there were none.

---The Board voted to elect Lisa as Treasurer, 7,0,1 (abstain).

---The Board voted to elect Brianna as Secretary, 8,0,0.



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---The Board voted to elect Brandon as President, 8,0,0.

### **ACBA Committee, 7:25**

Brianna, Cody, and Bill shared their experiences from the recent ACBA event at the Wheatsville South Lamar location, noting that it was a great opportunity to meet folks and learn about other co-ops.

Brianna noted ACBA has 3 open Board seats for those interested in joining.

### **Nominations Committee, 7:33PM**

---Directors vote to seat Joelle as Nominations Committee chair (8,0,0).

### **Owner Engagement Committee, 7:34PM**

---Directors vote to have MeriJayd chair for the owner engagement committee (8,0,0).

MeriJayd will connect with Cody, Mindy, and Lisa to form a meeting to discuss future engagement planning and reminds directors of upcoming events and tabling opportunities.

### **Audit and Review Committee, 7:35PM**

No new updates.

### **Moment of Appreciation for Outgoing Directors, 7:36PM**

Directors and staff do a go around saying appreciations for outgoing directors, Jason and Stephanie. Stephanie shared appreciation for all of those she has served with.

## **6.ADJOURN**

**7:46PM**

### **February Preview, Closing Round, and Wrap-up, 7:46PM**

Directors discussed alternative methods for ownership sign-up.

Lisa raised the idea of including both small and large nonprofits as Community Action nominees. Brandon seconded this idea.

**At 8:04PM Brandon adjourned the meeting.**